FOURTH AMENDMENT TO  
DISTRIBUTION AGREEMENT  
 This fourth amendment (this “Amendment”) to the distribution agreement novated September 30, 2021 (the “Agreement”) between Investment Managers Series Trust II (the “Trust”), and IMST Distributors, LLC (together with the Trust, the “Parties”), is effective as of October 25, 2023.  
 WHEREAS, the Parties desire to amend Exhibit A to the Agreement.  
 WHEREAS, pursuant to Section 16 of the Agreement, all amendments are required to be in writing and executed by the Parties.  
 NOW THEREFORE, for and in consideration of the mutual covenants and agreements contained herein, the Parties agree as follows:  
 1. Capitalized terms not otherwise defined herein shall have the meanings set forth in the Agreement.  
 2. Exhibit A of the Agreement is hereby deleted in its entirety and replaced by Exhibit A attached hereto.  
 3. Each Fund is effective as of the date set forth in Exhibit A.  
 4. Except as expressly amended hereby, all of the provisions of the Agreement are restated and in full force and effect to the same extent as if fully set forth herein.  
 5. This Amendment shall be governed by and the provisions of this Amendment shall be construed and interpreted under and in accordance with the laws of the State of Delaware.  
 IN WITNESS WHEREOF, the Parties have caused this Amendment to be executed in their names and on their behalf by and through their duly authorized officers.  
 IMST DISTRIBUTORS, LLC INVESTMENT MANAGERS SERIES TRUST II   
 By: /s/ Xxxxxx Xxxxx By: /s/ Xxx Xxxxxx   
 Date: February 13, 2024 Date February 8, 2024   
 EXHIBIT A  
 Funds Effective Date  
Xxxxxxx Fortress Fund October 14, 2021  
ACR Multi-Strategy Quality Return Fund December 31, 2014  
ACR International Quality Return (IQR) Fund December 30, 2016  
Arena Strategic Income Fund July 20, 2022  
Xxxxxxx Capital ESG XXXX Cap Fund June 28, 2019  
Xxxxxxx Capital Small Cap Growth Fund April 21, 2022  
Xxxxxxx Capital Small Cap Value Fund April 21, 2022  
The Ambassador Fund December 17, 2021  
The Diplomat Fund July 20, 2022